**ACCOUNTANCY PROGRAM**

**Master of Accountancy (M.Acc.) Degree**

**DEGREE INFORMATION**

**Program Admission Deadlines:**

**Fall:** March 1

**Spring:** October 1

**Summer:** March 1

**Minimum Total Hours:** 30

**Program Level:** Masters

**CIP Code:** 52.0301

**Dept. Code:** ACC

**Program (Major/College):** MAC BA

**Effective:** 1970

**Concentrations:**

Audit/Systems (AUS)

Tax (TAX)

**Also offered as:**

Concentration under Business Administration (Ph.D.)

**CONTACT INFORMATION**

**College:** Business

**Department:** School of Accountancy (ACC)

**Contact Information:** [www.grad.usf.edu](http://www.grad.usf.edu)

**PROGRAM INFORMATION**

The objective of the Master of Accountancy (M.Acc.) Program is to provide candidates with greater breadth and depth of knowledge in accountancy than is possible in the baccalaureate program. The program is designed to meet the increasing needs of business, government, and public accounting. Students entering The M.Acc. Program must already have the equivalent of an undergraduate degree in accounting from an AACSB accredited school. The program may also be structured to satisfy the requirements to sit for the CPA Examination in Florida.

**Accreditation:**

Accredited by both the Commission on Colleges of the Southern Association of College and Schools (SACS) and AACSB International (The Association to Advance Collegiate Schools of Business).

**Major Research Areas:** Contact department.

**ADMISSION INFORMATION**

Must meet University requirements (see Graduate Admissions) as well as requirements listed below.

**Program Admission Requirements**

3.00 overall upper-level GPA and a 3.00 GPA in principles of financial accounting, managerial accounting, and all upper-level accounting courses (minimum of 21 hours at a U.S. AACSB accredited program within the past 5 years; or Completion of the following six 5000 level “foundation” courses with a minimum grade of B in each course: Intermediate Financial Accounting I (ACG 5103), Intermediate Financial Accounting II (ACG 5113), Cost Accounting and Control I (ACG 5341), Accounting Information Systems (ACG 5410), Auditing I (ACG 5632), and Concepts of Federal Income Taxation (TAX 5001).

* Minimum GMAT score of 500 or higher, or equivalent GRE score of 305

Applicants from countries where English is not the official language must also demonstrate proficiency in English in **one** of the following ways:

* Score >=92 on the internet based Test of English as a Foreign Language (TOEFL iBT) with a speaking sub-score >=26.
* Score >=7.0 on the International English Language Testing System (IELTS).
* Score >=64 on the Pearson Test of English Academic (PTE-A)
* Score >=155 on the GRE-Verbal exam
* By earning a baccalaureate or higher degree at a regionally accredited institution in the US. Applicants who earn a baccalaureate or equivalent degree at a foreign institution where English is the language of instruction (for the institution and not just the program) may meet this requirement.  However, other related factors (including test scores) will also be considered.  Medium of Instruction must be documented on the transcript or on an official Certificate of Medium of Instruction from the Institution

Admission to the M.Acc. Program is competitive. For full consideration, please submit your application by the deadlines shown above.

**DEGREE PROGRAM REQUIREMENTS**

For the student who has the equivalent of an undergraduate major in accounting at USF (including 21-24 hours of upper-level accounting coursework taken within the last 5 years), the program consists of 30 hours. Most (24 hours) of the program is devoted to the study of accounting. The remaining six (6) hours consist of study in other business areas including economics, entrepreneurship, finance, and information systems/decision sciences. These six 6) hours are elected by the student in consultation with the M.Acc. Advisor. At least 70% of the coursework must be at the 6000 level.

The M.Acc. Curriculum has a set of three required common core accounting courses. Students may elect a concentration (12 hours) in either Tax or Audit/systems. If a student does not wish to elect a concentration, a student may follow the “Generalist Track” below. The sequencing of courses will be determined in consultation with the M.Acc. Advisor.

**Total Minimum hours: 30**

At least 21 hours must be in 6000-level courses.

**Core Requirements**

**Required Core Accounting Courses 6 hours**

ACG 6875 Financial Reporting and Professional Issues 3

ACG 6932 Integrative Accounting Seminar 3

**GENERALIST TRACK**

**Accounting Electives 18 hours**

***Select from:***

ACG 6476 Contemporary Issues in Accounting Information Systems 3

ACG 6636 Contemporary Issues in Auditing 3

TAX 6065 Contemporary Issues in Taxation 3

ACG 6346 Contemporary Issues in Managerial Accounting 3

ACG 6936 Selected Topics in Accounting 3

TAX 6445 Estate Planning 3

ACG 5205 Advanced Financial Accounting 3

ACG 5675 Internal and Operational Auditing 3

ACG 5505 Governmental / Not-for-Profit Accounting 3

TAX 5015 Federal Taxation for Business Entities 3

ACG 6457 Accounting Systems Audit, Control & Security 3

TAX 6134 Advanced Corporate Taxation 3

TAX 6005 Advanced Partnership Taxation 3

 **Non-accounting Electives 6 hours**

Electives must be approved in advance by M.Acc. Advisor 6

**TAX CONCENTRATION**

**Tax Courses 12 hours**

***Select from:***

TAX 5015 Taxation of Business Entities\* 3

TAX 6134 Advanced Corporate Taxation 3

TAX 6005 Advanced Partnership Taxation 3

TAX 6445 Estate Planning 3

TAX 6065 Contemporary Issues in Taxation 3

(\*Note: TAX 5015 may count in the M.Acc. program only if it is not counted towards the Bachelor’s Degree)

**Accounting Electives 6 hours**

***Select from:***

ACG 6476 Contemporary Issues in Accounting Information Systems 3

ACG 6636 Contemporary Issues in Auditing 3

TAX 6065 Contemporary Issues in Taxation 3

ACG 6346 Contemporary Issues in Managerial Accounting 3

ACG 6936 Selected Topics in Accounting 3

TAX 6445 Estate Planning 3

ACG 5205 Advanced Financial Accounting 3

ACG 5675 Internal and Operational Auditing 3

ACG 5505 Governmental / Not-for-Profit Accounting 3

TAX 5015 Federal Taxation for Business Entities 3

ACG 6457 Accounting Systems Audit, Control & Security 3

TAX 6134 Advanced Corporate Taxation 3

TAX 6005 Advanced Partnership Taxation 3

**Non-accounting Electives 6 hours**

Electives must be approved in advance by M.Acc. Advisor 6

**AUDIT/SYSTEMS CONCENTRATION**

**Audit/Systems Courses 12 hours**

***Select two (2) courses from:***

ACG 6405 Advanced Accounting Information Systems 3

OR

ACG 6457 Accounting Systems Audit, Control & Security 3

ACG 6636 Contemporary Issues in Audit 3

OR

ACG 5675 Internal and Operational Audit 3

***The remaining two (2) courses should be selected from:***

ACG 6405 Advanced Accounting Information Systems 3

ACG 6457 Accounting Systems Audit, Control & Security 3

ACG 6636 Contemporary Issues in Audit 3

ACG 5675 Internal and Operational Audit 3

ISM 6930 Enterprise Resource Planning & Business Proc. Mgmt. 3

ISM 6930 Information Security & Risk Management 3

**Accounting Electives 6 hours**

***Select from:***

ACG 6476 Contemporary Issues in Accounting Information Systems 3

ACG 6636 Contemporary Issues in Auditing 3

TAX 6065 Contemporary Issues in Taxation 3

ACG 6346 Contemporary Issues in Managerial Accounting 3

ACG 6936 Selected Topics in Accounting 3

TAX 6445 Estate Planning 3

ACG 5205 Advanced Financial Accounting 3

ACG 5675 Internal and Operational Auditing 3

ACG 5505 Governmental / Not-for-Profit Accounting 3

TAX 5015 Federal Taxation for Business Entities 3

ACG 6457 Accounting Systems Audit, Control & Security 3

TAX 6134 Advanced Corporate Taxation 3

TAX 6005 Advanced Partnership Taxation 3

**Non-accounting Electives 6 hours**

Electives must be approved in advance by M.Acc. Advisor 6

 **Comprehensive Exam**

 **Total Minimum Hours: 30**

 At least 21 hours must be in 6000-level courses

**COURSES**

 See [http://ugs.usf.edu/course-inventory](http://www.ugs.usf.edu/sab/sabs.cfm)